

ANUSANDHAN COMMOTRADE PVT.LTD.

CIN : U51109WB1995PTC074099

11 Clive Row 3Rd Floor Kolkata-700001**BALANCE SHEET AS AT MARCH 31, 2022**

(in Rs. hundreds)

	Notes	As at March 31, 2022	As at March 31, 2021
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	1,04,426	1,04,426
Reserves and surplus	3	43,26,855	40,17,856
		<u>44,31,281</u>	<u>41,22,282</u>
Non-current liabilities			
Long-term provisions	4	55,266	62,179
		<u>55,266</u>	<u>62,179</u>
Current liabilities			
Short-term borrowings	5	31,58,727	11,75,296
Trade payables	6	16,99,123	43,87,902
Other current liabilities	7	32,46,367	2,86,407
Short-term provisions	8	3,17,735	5,60,532
		<u>84,21,952</u>	<u>64,10,137</u>
TOTAL		<u>1,29,08,499</u>	<u>1,05,94,598</u>
II. ASSETS			
Non-current assets			
<u>Property, plant and equipments and Intangible assets</u>			
Property, plant and equipments	9	6,811	9,410
Non-current investments	10	1,15,904	1,15,904
		<u>1,22,715</u>	<u>1,25,314</u>
Current assets			
Inventories	11	1,39,539	11,90,015
Trade receivables	12	31,44,397	18,89,466
Cash and cash equivalents	13	15,20,156	13,05,852
Short-term loans and advances	14	78,33,860	59,35,328
Other current assets	15	1,47,832	1,48,623
		<u>1,27,85,784</u>	<u>1,04,69,284</u>
TOTAL		<u>1,29,08,499</u>	<u>1,05,94,598</u>
Significant Accounting Policies	1		
See accompanying Notes to the Financial Statements	1 - 32		

The notes referred to above form an integral part of these accounts.

In terms of our report of the even date annexed hereto:

For VIRENDRA SURANA & CO.

Chartered Accountants

Firm Registration No. 319179E


V. K. Surana

Partner

Membership No. 054470

Place: Kolkata

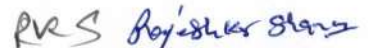
Date: September 5, 2022

**For Anusandhan Commotrade Pvt.Ltd.**

Ranjan Kumar

Director

DIN: 07438956


Rajesh Kumar Sharma

Director

DIN: 08112953

ANUSANDHAN COMMOTRADE PVT.LTD.

CIN : U51109WB1995PTC074099
11 Clive Row 3Rd Floor Kolkata-700001

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

	Notes	Year ended March 31, 2022	(in Rs. hundreds) Year ended March 31, 2021
Revenue from operations	16	52,10,134	17,31,451
Other income	17	44,169	82,275
Total Income		52,54,303	18,13,726
Expenses:			
Purchases of stock in trade	18	27,36,760	12,34,682
Changes in inventories: Stock in trade	19	10,50,476	(4,70,295)
Employee benefits expenses	20	2,43,639	2,73,051
Finance costs	21	1,50,687	20,361
Depreciation and amortization expenses	9	2,599	3,195
Other expenses	22	5,99,566	5,68,758
Total Expenses		47,83,727	16,29,752
Profit before tax		4,70,576	1,83,974
Tax expense:			
Current year taxes		1,22,048	52,338
Earlier year taxes, net		39,529	18,202
		1,61,577	70,540
Profit after tax for the year		3,08,999	1,13,434
Earning per equity share :			
Basic	23	29.59	10.86
Significant Accounting Policies	1		
See accompanying Notes to the Financial Statements	1 - 32		

The notes referred to above form an integral part of these accounts.

In terms of our report of the even date annexed hereto:

For VIRENDRA SURANA & CO.

Chartered Accountants

Firm Registration No. 319179E

V. K. Surana
Partner
Membership No. 054470
Place: Kolkata
Date: September 5, 2022



For Anusandhan Commotrade Pvt.Ltd.

Ranjan Kumar
Director
DIN: 07438956

Rajesh Kumar Sharma
Director
DIN: 08112953

ANUSANDHAN COMMOTRADE PVT.LTD.

CIN : U51109WB1995PTC074099

11 Clive Row 3Rd Floor Kolkata-700001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022 ✓

1. Significant accounting policies

a. Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013 ("the Act"). Accordingly, the Company has complied in all material respects with the Accounting Standards as applicable to a SMC and the relevant provisions of the Act. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

b. Use of estimates

The preparation of the financial statements, in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

c. Property, plant and equipments

Property, plant and equipments are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of qualifying assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Derecognition

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

d. Depreciation on property, plant and equipments

Depreciable amount for assets is the cost of an asset, or other amounts substituted for cost, less its estimated residual value.

e. Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value.

Long-term investments are carried at cost. Provision for diminution in value is made to recognise a decline, other than temporary, in the value of such investments.

f. Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset.

Reversal of impairment loss is recognised as income in the statement of profit and loss.

g. Inventories

Inventories are valued at lower of cost or net realizable value.

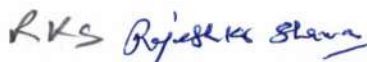
h. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Income from Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects GST on behalf of the Government and therefore, these are not economic benefits flowing to the company and they are excluded from revenue.

Interest Income



ANUSANDHAN COMMOTRADE PVT.LTD.

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend Income

Dividend income is recognized when the company's right to receive dividend is established by the reporting date.

i. Income taxes

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred income tax reflect the impact of timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

j. Employee benefits

All employee benefits are short term in nature and are recognised as and when it occurs.

k. Borrowing costs

The borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is the one that necessarily takes a substantial period of time to get ready for intended use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

l. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are not recognised but are disclosed in the financial statements. Contingent Assets are neither recognised nor disclosed in the financial statements.

m. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

n. Rounding off

The financial statements are rounded to the nearest hundreds, except when otherwise indicated.

RVP



FRS Rajeshwar Sharm

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CIN : U51109WB1995PTC074099

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(All amounts are in Rs. hundreds, unless otherwise stated)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

2. Share Capital

	As at March 31, 2022	As at March 31, 2021
Authorised :		
11,00,000 (previous year 11,00,000) equity shares of Rs. 10/- each	1,10,000	1,10,000
	1,10,000	1,10,000
Issued, Subscribed and Paid up:		
10,44,263 (previous year 10,44,263) equity shares of Rs. 10/- each, fully paid up	1,04,426	1,04,426
	1,04,426	1,04,426

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

	March 31, 2022		March 31, 2021	
	No.	(Rs. hundreds)	No.	(Rs. hundreds)
Equity Shares				
Opening Balance	10,44,263	1,04,426	10,44,263	1,04,426
Closing Balance	10,44,263	1,04,426	10,44,263	1,04,426

b. Terms/rights attached to each class of shares

Equity Shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential allotments. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% shares in the Company

	March 31, 2022		March 31, 2021	
	No.	%	No.	%
Kendal Papers LLP	1,73,400	16.61%	1,73,400	16.61%
ISPL Advisory LLP	1,29,942	12.44%	1,29,942	12.44%
Copobo Hirise LLP	1,84,065	17.63%	1,84,065	17.63%
Curlew Builders LLP	1,68,056	16.09%	1,68,056	16.09%
Babita Bhutoria	3,88,800	37.23%	3,88,800	37.23%

As per records of the Company, including its register of shareholder/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

d. Promoter's Shareholding

Promoter name	March 31, 2022		March 31, 2021		% Change
	No.	% of total shares	No.	% of total shares	
Kendal Papers LLP	1,73,400	16.61%	1,73,400	16.61%	-
ISPL Advisory LLP	1,29,942	12.44%	1,29,942	12.44%	-
Copobo Hirise LLP	1,84,065	17.63%	1,84,065	17.63%	-
Curlew Builders LLP	1,68,056	16.09%	1,68,056	16.09%	-
Babita Bhutoria	3,88,800	37.23%	3,88,800	37.23%	-
	10,44,263	100.00%	10,44,263	100.00%	-

3. Reserves and surplus

	As at March 31, 2022	As at March 31, 2021
Securities Premium		
Balance at the beginning and end of the year	16,64,096	16,64,096
Surplus		
Opening Balance	23,53,760	22,40,326
Add: Profit for the year	3,08,999	1,13,434
Closing Balance	26,62,759	23,53,760
Total	43,26,855	40,17,856

RKS



RKS Rajesh Kumar Sharma

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(All amounts are in Rs. hundreds, unless otherwise stated)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

	<u>As at March 31, 2022</u>	<u>As at March 31, 2021</u>
4. Long-term provisions		
Provision for Employee Benefits	55,266	62,179
	<u>55,266</u>	<u>62,179</u>
5. Short-term borrowings		
<u>Secured Loans</u>		
From banks	7,42,091	7,99,968
<u>Unsecured Loans</u>		
Loan repayable on demand - form other party	24,16,636	3,75,328
	<u>31,58,727</u>	<u>11,75,296</u>

Nature of security

The Company has taken cash credit facility from bank for its working capital requirements . The rate of interest is sum of I-MCLR-6M plus and spread is 1% per annum. The facility carries Exclusive charge on the Company's entire stocks of raw materials, semi finished and finished goods, consumable stores and spares and such other movables including book-debts, bills whether documentary or clean, outstanding monies, receivables, both present and future, in a form and manner satisfactory to the Bank. Exclusive charge on liquid security in the form of fixed deposit of INR 860 -- lacs . In case of any shortfall in combined value of all the properties/ fixed deposit offered as security, the Company/ promoters may place Fixed Deposits under lien with ICICI Bank or any other securities acceptable to ICICI Bank for the amount of shortfall or limit may be disbursed and personal guarantee of Kamal Singh Bhutoria and Indraj Mal Bhutoria.

	<u>As at March 31, 2022</u>	<u>As at March 31, 2021</u>
6. Trade payables		
- dues of micro enterprises and small enterprises	-	-
- dues of creditors other than micro and small enterprises	16,99,123	43,87,902
	<u>16,99,123</u>	<u>43,87,902</u>

Ageing Schedule for Current Trade Payables

As at March 31, 2022

<u>Particulars</u>	<u>Outstanding for following periods from due date of payment</u>				<u>Total</u>
	<u>< 1 year</u>	<u>1-2 years</u>	<u>2-3 years</u>	<u>> 3 years</u>	
MSME	-	-	-	-	-
Others	6,399	59,625	6,06,542	10,26,557	16,99,123
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-
	<u>6,399</u>	<u>59,625</u>	<u>6,06,542</u>	<u>10,26,557</u>	<u>16,99,123</u>

As at March 31, 2021

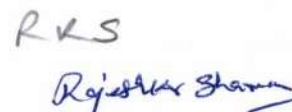
<u>Particulars</u>	<u>Outstanding for following periods from due date of payment</u>				<u>Total</u>
	<u>< 1 year</u>	<u>1-2 years</u>	<u>2-3 years</u>	<u>> 3 years</u>	
MSME	-	-	-	-	-
Others	82,779	12,41,497	29,96,452	67,174	43,87,902
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-
	<u>82,779</u>	<u>12,41,497</u>	<u>29,96,452</u>	<u>67,174</u>	<u>43,87,902</u>

Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

Government of India has promulgated the Act namely The Micro, Small and Medium Enterprises Development Act, 2006 which comes into force with effect from 2nd October 2006. The Company has during the year, not received any intimation from any of its creditors regarding their status under the said act and hence disclosure, if any, relating to amount unpaid as at the year end along with interest paid/payable as required under the said act have not been given.





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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

	As at <u>March 31, 2022</u>	As at <u>March 31, 2021</u>
7. Other current liabilities		
Statutory dues	47,698	1,36,252
Liabilities for expenses	41,903	1,22,584
Other payables	28,00,000	-
Advances from customers	3,52,720	23,525
Accumulated Losses in LLP	4,046	4,046
	<u>32,46,367</u>	<u>2,86,407</u>
8. Short-term provisions	As at <u>March 31, 2022</u>	As at <u>March 31, 2021</u>
Provision for employee benefits	2,767	2,788
Current income taxes	2,74,332	5,32,466
Provision for CSR	40,636	25,278
	<u>3,17,735</u>	<u>5,60,532</u>



RKS Rajendra Surana

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

10. Non-current investments	Face value	No. of shares/ units	As at March 31, 2022	No. of shares/ units	As at March 31, 2021
<u>Investment in Equity Shares - Unquoted</u>					
Associate					
Happy Kheljagat Pvt Ltd	10	6,00,000	60,000	6,00,000	60,000
Others					
Godwad Marketing Pvt Ltd.	10	10,500	2,100	10,500	2,100
			<u>62,100</u>		<u>62,100</u>
<u>Investment in Partnership firms/LLP</u>					
Anusandhan Mining LLP			50,000		50,000
Gladstone Enclave LLP			500		500
AKA Resources LLP			2,600		2,600
			<u>53,100</u>		<u>53,100</u>
<u>Other non current investments</u>					
Investment In Bullion & Jewelleries			704		704
			<u>704</u>		<u>704</u>
			<u>1,15,904</u>		<u>1,15,904</u>
Book Value of Unquoted investments			1,15,200		1,15,200

Details of Investment in partnership firms/ LLP

	March 31, 2022		March 31, 2021	
	Profit sharing %	Capital Contribution	Profit sharing %	Capital Contribution
Anusandhan Mining LLP:				
Anusandhan Commotrade Pvt. Ltd	50.00%	50,000	50.00%	50,000
Ambey Mining Pvt. Ltd.	50.00%	50,000	50.00%	50,000
Total capital of the firm	<u>100.00%</u>	<u>1,00,000</u>	<u>100.00%</u>	<u>1,00,000</u>
Gladstone Enclave LLP				
Anusandhan Commotrade Pvt. Ltd	33.33%	500	33.33%	500
Vinayak Support Services Pvt. Ltd	33.33%	500	33.33%	500
Esskay Concast and Mineral Pvt. Ltd	33.34%	500	33.34%	500
Total capital of the firm	<u>100.00%</u>	<u>1,500</u>	<u>100.00%</u>	<u>1,500</u>
AKA Resources LLP				
AKA Logistics Pvt Ltd	50.00%	4,800	50.00%	4,800
Anusandhan Commotrade Pvt. Ltd	49.00%	2,600	49.00%	2,600
Beijing Guohua Technology Group Ltd	1.00%	2,600	1.00%	2,600
Total capital of the firm	<u>100.00%</u>	<u>10,000</u>	<u>100.00%</u>	<u>10,000</u>

11. Inventories

(Refer to significant accounting policies)

	As at March 31, 2022	As at March 31, 2021
Stock-in-trade	1,39,539	11,90,015
	<u>1,39,539</u>	<u>11,90,015</u>

12. Trade receivables

Billed

Unsecured, considered good

	As at March 31, 2022	As at March 31, 2021
	31,44,397	18,89,466
	<u>31,44,397</u>	<u>18,89,466</u>

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RKS Rajendra Surana

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

9. Property, plant and equipments

As at March 31, 2022

(All amounts are in Rs. hundreds, unless otherwise stated)

Description	Gross Block				Accumulated Depreciation				Net Block
	As at April 1, 2021	Additions	(Deletions) / Adjustments	As at March 31, 2022	As at April 1, 2021	For the year	(Deletions) / Adjustments	As at March 31, 2022	As at March 31, 2022
Vehicles	20,577	-	-	20,577	12,540	1,403	-	13,943	6,634
Computer equipments	3,535	-	-	3,535	2,162	1,196	-	3,358	177
Total	24,112	-	-	24,112	14,702	2,599	-	17,301	6,811

As at March 31, 2021

(All amounts are in Rs. hundreds, unless otherwise stated)

Description	Gross Block				Accumulated Depreciation				Net Block
	As at April 1, 2020	Additions	(Deletions) / Adjustments	As at March 31, 2021	As at April 1, 2020	For the year	(Deletions) / Adjustments	As at March 31, 2021	As at March 31, 2021
Vehicles	20,577	-	-	20,577	11,137	1,403	-	12,540	8,037
Computer equipments	3,535	-	-	3,535	370	1,792	-	2,162	1,373
Total	24,112	-	-	24,112	11,507	3,195	-	14,702	9,410

RKS



RKS Rajesh Kumar Sharma

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(All amounts are in Rs. hundreds, unless otherwise stated)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Ageing Schedule for Trade Receivables

As at March 31, 2022

Less than six months
Six month - 1 year
1 year - 2 year
2 year - 3 year
Above 3 year

	Undisputed, considered		Disputed, considered	
	Good	Doubtful	Good	Doubtful
	28,66,706	-	-	-
	41,148	-	-	-
	-	-	-	-
	-	-	-	-
	2,36,543	-	-	-
	31,44,397	-	-	-

As at March 31, 2021

Less than six months
Six month - 1 year
1 year - 2 year
2 year - 3 year
Above 3 year

	Undisputed, considered		Disputed, considered	
	Good	Doubtful	Good	Doubtful
	10,53,050	-	-	-
	1,12,284	-	-	-
	4,90,589	-	-	-
	3,000	-	-	-
	2,30,543	-	-	-
	18,89,466	-	-	-

13. Cash and cash equivalents

Balance with Bank
Bank deposits with original maturity less than 3 months
Bank deposits
Cash on hand

	<u>As at March 31, 2022</u>	<u>As at March 31, 2021</u>
	27,174	1,43,225
	4,36,468	-
	6,69,148	9,83,832
	3,87,366	1,78,795
	15,20,156	13,05,852

14. Short-term loans and advances

Unsecured, considered good

Advance tax, TDS and TCS
Other loans & advances
Advances to suppliers
Earnest Money Deposit
Goods And Service Tax
GST-Cash Balance

	<u>As at March 31, 2022</u>	<u>As at March 31, 2021</u>
	3,25,180	6,00,336
	37,66,872	40,64,832
	34,68,303	6,56,877
	1,40,964	3,95,990
	94,068	1,75,944
	38,473	41,349
	78,33,860	59,35,328

15. Other current assets

Prepaid Expenses
Other Receivables

	<u>As at March 31, 2022</u>	<u>As at March 31, 2021</u>
	7,239	8,030
	1,40,593	1,40,593
	1,47,832	1,48,623

16. Revenue from operations

Sale of goods:

Sales

Sale of services:

Handling & Transportation

	<u>Year ended March 31, 2022</u>	<u>Year ended March 31, 2021</u>
	51,92,423	12,15,506
	17,711	5,15,945
	52,10,134	17,31,451

Rajeshwar Sharma

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ANUSANDHAN COMMOTRADE PVT.LTD.

CIN : U51109WB1995PTC074099

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(All amounts are in Rs. hundreds, unless otherwise stated)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

	<u>Year ended March 31, 2022</u>	<u>Year ended March 31, 2021</u>
17. Other income		
<u>Interest income:</u>		
on Fixed deposits	44,169	36,433
on others	-	45,842
	<u>44,169</u>	<u>82,275</u>
18. Purchases of stock in trade		
	<u>Year ended March 31, 2022</u>	<u>Year ended March 31, 2021</u>
Purchases	27,36,760	12,34,682
	<u>27,36,760</u>	<u>12,34,682</u>
19. Changes in inventories: Stock in trade		
	<u>Year ended March 31, 2022</u>	<u>Year ended March 31, 2021</u>
<u>Opening Stock</u>		
Stock-in-trade :	11,90,015	7,19,720
	11,90,015	7,19,720
<u>Closing Stock</u>		
Stock-in-trade :	1,39,539	11,90,015
	1,39,539	11,90,015
	<u>10,50,476</u>	<u>(4,70,295)</u>
20. Employee benefits expenses		
	<u>Year ended March 31, 2022</u>	<u>Year ended March 31, 2021</u>
Salaries and bonus*	2,46,687	2,63,624
Contribution to provident fund	2,902	3,324
Contribution to ESI	984	1,094
Gratuity expenses (reversal of provisions)	(6,934)	5,009
	<u>2,43,639</u>	<u>2,73,051</u>
21. Finance costs		
	<u>Year ended March 31, 2022</u>	<u>Year ended March 31, 2021</u>
Interest Expenses	1,34,745	20,361
Bank Guarantee Commission	15,942	-
	<u>1,50,687</u>	<u>20,361</u>

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

	<u>Year ended March 31, 2022</u>	<u>Year ended March 31, 2021</u>
22. Other expenses		
Claims and deductions	-	2,21,421
Handling & Transportation Expenses	4,51,485	2,05,567
Rent	38,992	36,720
Rates and taxes, excluding taxes on income	-	25
Insurance	381	3,916
Other repairs and maintenance charges	5,024	110
Brokerage and commission expenses	-	4,310
Bank charges	16,703	9,810
Electricity expenses	182	394
Travelling and conveyance expenses	1,143	497
Legal and professional fees	53,540	2,928
Printing & stationery expenses	-	232
CSR expenses	15,358	16,910
Software & Server rental & maint charges	3,200	9,700
Balances written off	-	29,805
Payments to auditors :		
For statutory audit	6,000	6,000
For tax audit	2,000	2,000
Others	-	2,920
Miscellaneous expenses	5,558	15,493
	<u>5,99,566</u>	<u>5,68,758</u>
23. Earning per equity share :	<u>Year ended March 31, 2022</u>	<u>Year ended March 31, 2021</u>
Net profit after tax attributable to equity shareholders	3,08,999	1,13,434
Weighted average number of equity shares outstanding	10,44,263	10,44,263
Basic earning per share of Rs. 10/- each (in Rs.)	<u>29.59</u>	<u>10.86</u>

RKS Rajesh Kumar Sharma



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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

24. Contingent Liabilities	As at March 31, 2022	As at March 31, 2021
Bank Guarantees	16,32,160	-
	<u>16,32,160</u>	<u>-</u>

25. Disclosures pursuant to section 186 of the Companies Act, 2013

Investment made are given under their respective head

The Company has not given any guarantee or security during the year. Outstanding balance of loans and advances given for business purpose:

	As at March 31, 2022	As at March 31, 2021
Happy Kheljagat Pvt Ltd	-	1,87,659
Gladstone Enclave LLP	1,70,027	1,65,013
Padam Chand Bhutoria	39,398	-
	<u>2,09,425</u>	<u>3,52,672</u>

26. Disclosures pursuant to Rule 16A of the Companies (Acceptance of Deposits) Amendment Rules, 2016

The company has not received any money from its directors or their relatives.

27. Related Party Disclosures

Names of related parties and related parties relationship

Key Management Personnel

Rajesh Kumar Sharma

Ranjan Kumar

Enterprises owned or significantly influenced by Key Management Personnel

Anusandhan Mining LLP

Gladstone Enclaves LLP

Related Party Transactions

Transaction during the year :-

Relatives of Key Management Personnel

Associates

Interest Received

- 12,228

Enterprises in which Key Management Personnel has significant influence

Handling & Transportation Income

- 5,15,945

Outstanding Balance at the end of the year

Relatives of Key Management Personnel

Associates

Advances

- 1,87,659

Enterprises in which Key Management Personnel has significant influence

Advances

1,70,027 1,65,013

28. Employee Benefits

Defined Benefit plans

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees as per Payment of Gratuity Act, 1972. The plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount as per Payment of Gratuity Act, 1972. Vesting occurs upon completion of five years of service. The liability is provided based on year-end actuarial valuation. The Scheme is unfunded.

The following tables set out the details of amount recognised in the financial statements in respect of employee benefits.

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

The amount recognised in statement of Profit & Loss A/c	Year ended	Year ended
<u>Particulars</u>	<u>March 31, 2022</u>	<u>March 31, 2021</u>
Current Service Cost	6,649	8,116
Interest Cost	4,489	3,975
Expected Return on Plan assets	-	-
Curtailment/ Settlement cost/(credit)	-	-
Past Service Cost	-	-
Actuarial (gain)/losses	(18,072)	(7,082)
Total expense recognised in the Statement of Profit & Loss	(6,934)	5,009

Actual Contribution and Benefits Payments	Year ended	Year ended
	<u>March 31, 2022</u>	<u>March 31, 2021</u>
Actual benefit payments	-	-
Actual Contributions	-	-

The amount recognised in the Balance Sheet	As at	As at
<u>Particulars</u>	<u>March 31, 2022</u>	<u>March 31, 2021</u>
Present value of funded obligation	-	-
Present value of defined obligation	58,033	64,967
Fair Value of plan assets	-	-
Funded status [Surplus/(Deficit)]	(58,033)	(64,967)
Effect of Balance Sheet asset limit	-	-
Unrecognised assets/reimbursement rights	-	-
Net asset/(liability) recognised in balance sheet	(58,033)	(64,967)
Net asset/(liability) recognised in balance sheet at beginning of period	(64,967)	(59,958)
Expenses (income) recognized in income statement	(6,934)	5,009
Benefits paid	-	-
Net asset/(liability) recognised in balance sheet at end of period	(58,033)	(64,967)

Changes in present value of defined benefit obligation representing reconciliation of opening and closing balances thereof:

<u>Particulars</u>	<u>As at</u>	<u>As at</u>
	<u>March 31, 2022</u>	<u>March 31, 2021</u>
Defined benefit obligation as beginning of the year	64,966	59,958
Current Service Cost	6,649	8,116
Interest Cost	4,489	3,975
Curtailment/ Settlement cost/(credit)	-	-
Employee Contribution	-	-
Past Service Cost	-	-
Acquisitions/ Amalgamations	-	-
Actuarial (gains) / losses from financial assumptions	(1,489)	(1,454)
Actuarial (gains) / losses from demographic assumptions	-	-
Actuarial (gains) / losses from experience adjustments	(16,583)	(5,629)
Benefits Paid	-	-
Defined benefit obligation at end of the year	58,033	64,966

The bifurcation of the current and non-current obligations at the dates of valuation:

<u>Particulars</u>	<u>As at</u>	<u>As at</u>
	<u>March 31, 2022</u>	<u>March 31, 2021</u>
Current obligation	2,767	2,788
Non-current obligation	55,266	62,179
	58,033	64,967

Changes in the fair value of plan assets :

Not applicable

Not applicable

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Experience History

	As at <u>March 31, 2022</u>	As at <u>March 31, 2021</u>
Present value of Defined Benefit Obligation	58,033	64,967
Fair value of plan assets	-	-
Funded status [Surplus/(Deficit)]	(58,033)	(64,967)
Experience (Gain)/ Loss adjustment on plan liabilities	-	(5,629)
Experience Gain /(Loss) adjustment on plan assets	-	-
Experience (Gain)/ Loss adjustment on plan liabilities due to change in assumption	(18,072)	(7,083)

The assumption used in accounting for the gratuity plan are set out as follows:

Particulars	As at <u>March 31, 2022</u>	As at <u>March 31, 2021</u>
Discount Rate	7.25%	6.91%
Expected return on plan assets	Not applicable	Not applicable
Salary escalation rate	5.00%	5.00%
Normal retirement age	60	60
Weighted average duration of the defined benefit plan (in years)	12.30	13.31
Mortality: Indian Assured Lives Mortality (2012-14) ultimate		
<u>Withdrawal rate:</u>		
Upto 40 years	4.20	4.20
40 years and above	Nil	Nil
<u>Early retirement and disability:</u>		
40-54 years	1.80	1.80
55-57 years	2.20	2.20

29. Details of corporate social responsibility (CSR) expenditure

As per Section 135 of the Companies Act, 2013, the Company is required to spend at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) activities. A CSR committee has been formed by the Company as per the Act. The CSR committee and the Board had approved the projects with specific outlay on the activities as specified in Schedule VII of the Act, in pursuant of the CSR policy and a provision has been made during the financial year for the expenses to be incurred in coming year.

	<u>March 31, 2022</u>	<u>March 31, 2021</u>
Amount required to be spent	15,358	16,910
Amount spent	-	-
Shortfall/(excess spent) at the end of the year	15,358	16,910
Previous year shortfalls/(excess), if any	25,278	8,368
Total shortfall/(excess)	<u>40,636</u>	<u>25,278</u>

Reasons for shortfall, if any

The company spends according to its CSR policy on different projects. However there has been a delay in identification of appropriate projects. However the company is confident in spending the shortfall amount in the near future.

30. Additional Regulatory Information

The Company has no borrowings from banks or financial institutions, hence the clause is not applicable

a. Ratios

Ratio	Numerator/ Denominator	March 31, 2022	March 31, 2021
Current Ratio (in times)	$\frac{\text{Current assets}}{\text{Current liabilities}}$	1.52	1.63
Debt- Equity Ratio (in times)	$\frac{\text{Total Debt}}{\text{Shareholders Equity}}$	0.71	0.29

Explanation: The has taken working capital loan facility to increase the business volumes

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Debt- Service Coverage Ratio (in times)	$\frac{\text{Earning available for Debt Service}^{(H)}}{\text{Interest + Principal repayments}}$	4.14	10.19
<i>Explanation: Due to market conditions revenue of the company increase substantially resulted to improve in ratio.</i>			
Return on Equity Ratio (in %)	$\frac{\text{Profit after tax}}{\text{Average shareholders equity}}$	7.23%	2.79%
<i>Explanation: Due to market conditions revenue of the company increased substantially.</i>			
Inventory Turnover Ratio (in times)	$\frac{\text{Cost of goods sold}}{\text{Average Inventory}}$	5.70	0.80
<i>Explanation: Due to market conditions revenue of the company increased substantially.</i>			
Trade Receivable Turnover Ratio (in times)	$\frac{\text{Revenue}}{\text{Average receivables}}$	2.07	0.58
<i>Explanation: Due to market conditions revenue of the company increased substantially.</i>			
Trade Payable Turnover Ratio (in times)	$\frac{\text{Purchases+ Emp benefits + Other expenses}}{\text{Average payables}}$	0.79	0.32
<i>Explanation: Due to market conditions revenue of the company increased substantially.</i>			
Net Capital Turnover Ratio (in times)	$\frac{\text{Revenue}}{\text{Average Working capital}}$	1.24	0.43
<i>Explanation: Due to market conditions revenue of the company increased substantially.</i>			
Net Profit Ratio (in %)	$\frac{\text{Profit after tax}}{\text{Revenue}}$	5.93%	6.55%
Return on Capital Employed (in %)	$\frac{\text{Earnings before int and taxes}}{\text{Capital employed}^{(I)}}$	8.19%	3.86%
<i>Explanation: Due to market conditions revenue of the company increased substantially.</i>			
Return on Investment (in %)	$\frac{\text{Profit after tax}}{\text{Total assets}}$	2.39%	1.07%
<i>Explanation: Due to market conditions revenue of the company increased substantially.</i>			

(H) Profit before taxes + Depreciation + Interest + Non-cash operating expenses + Other adjustments like loss on sale of fixed assets etc.

(I) Tangible Net Worth + Total Debt + Deferred Tax Liabilities (net)

RRS Rajesh K Ghosh

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

31. Impact of Covid-19

The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19. The Company's management has made assessment of likely impact on business and financial risks based on internal and external sources. The management has also considered the possible effects of Covid-19 on the carrying amounts of its assets and debt covenants using reasonably available information, estimates and judgments and has determined that none of these balances require a material adjustment to their carrying values, and that the management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.

32. Previous year figures

The previous year's figures have been recast/regrouped/rearranged wherever considered necessary to conform to this year's classification.

In terms of our report of the even date annexed hereto:

For VIRENDRA SURANA & CO.
Chartered Accountants
Firm Registration No. 319179E

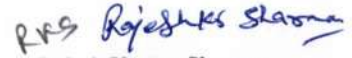
For Anusandhan Commotrade Pvt.Ltd.



V. K. Surana
Partner
Membership No. 054470
Place: Kolkata
Date: September 5, 2022



Ranjan Kumar
Director
DIN: 07438956



Rajesh Kumar Sharma
Director
DIN: 08112953